1	ENGROSSED SENATE
•	BILL NO. 1997 By: Murdock, Bullard, and
2	Hamilton of the Senate
3	and
4	Newton of the House
5	
6	An Act relating to the Uniform Conservation Easement Act; amending 60 O.S. 2021, Section 49.3, which
7	relates to creation, conveyance, acceptance, and duration; requiring disclosure of certain easement to
8	potential buyer; updating statutory reference; and providing an effective date.
9	providing an effective date.
10	
11	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
12	SECTION 1. AMENDATORY 60 O.S. 2021, Section 49.3, is
13	amended to read as follows:
14	Section 49.3.
15	CREATION, CONVEYANCE, ACCEPTANCE, AND DURATION
16	A. Except as otherwise provided in this act the Uniform
17	Conservation Easement Act, a conservation easement may be created,
18	conveyed, recorded, assigned, released, modified, terminated, or
19	otherwise altered or affected in the same manner as other
20	easements $_{7:}$ provided, however, nothing herein shall authorize any
21	entity or individual to obtain a conservation easement by
22	condemnation.
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1	B. No right or duty in favor of or against a holder arises
2	under a conservation easement before its acceptance by the holder
3	and a recordation of the acceptance.
4	C. Except as provided in subsection B of Section $\frac{4}{9.4}$ of this
5	act <u>title</u> , the term of a conservation easement shall be the term
6	stated in the instrument creating it.
7	D. An interest in real property in existence at the time a
8	conservation easement is created is not impaired by it unless the
9	owner of the interest is a party to the conservation easement or
10	consents to it.
11	E. An owner of real property burdened by a conservation
12	easement shall disclose the existence of such easement to any
13	potential buyer of the real property.
14	SECTION 2. This act shall become effective November 1, 2024.
15	Passed the Senate the 5th day of March, 2024.
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17	Presiding Officer of the Senate
18	riediaing dried of the behate
19	Passed the House of Representatives the day of,
20	2024.
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22	Presiding Officer of the House
23	of Representatives
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